TAX PLANNING AND YOUR RETIREMENT

Instructor: Jim Brogan

1. Tax Planning vs Tax Preparation

2. The History of Income Taxes

    - How our historic tax system may affect our future
    - Impact of the federal debt and future tax considerations
    - How past global and economic crises have affected tax rates

3. Basic Tax Reduction Strategies

    - Key opportunities from the Tax Cuts and Jobs Act of 2017
    - How to use exemptions, exclusions, deductions and credits to save on taxes
    - Reduce taxes on IRA/401K withdrawals
    - Are you holding the wrong investments outside your IRA/401K?
    - How to increase income, but not income taxes
    - How to reduce taxes on Social Security income

4. Overlooked Tax Planning Opportunities

    - The sweet spot of tax planning: between retirement age and age 72
    - The power of Zero: the zero percent tax bracket in retirement
    - Understanding long term capital gains: the overlooked tax planning tool of capital gain harvesting
    - Understanding capital gains loss harvesting
    - The importance of asset location: how are your investments taxed?

- Roth conversion: can you afford it?
- How to maximize tax deductions and their impact on the tax return

5. The Missing Estate Plan: Handling IRAs, 401Ks and Other Retirement Accounts

    - Why many retirees could dis-inherit their grandchildren
    - Why some IRAs pay as much as 90% to the IRS
    - How to use your IRA/401K to leave a family legacy
    - The one legal document most retirees or soon-to-be retirees should have, but almost no one does
    - Dealing with the complicated rules for Required Minimum Distributions
    - Understanding Roth IRA